



MEDIA RELEASE

OCBC CENTRE IS THE OLDEST HISTORIC SITE TO RECEIVE A GREEN MARK GOLD AWARD FOR SUSTAINABILITY EFFORTS

*The award from the Building and Construction Authority (BCA) recognises
OCBC Bank's progressive efforts to introduce measures to enhance the
environmental performance of OCBC Centre*

Singapore, 20 May 2011 – Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) announced that it has received the Building and Construction Authority’s (BCA) Green Mark Gold Award for its headquarter building, OCBC Centre as well as the adjoining building, OCBC Centre South. This award was presented in recognition of its efforts to promote sustainability in its built environment, which can be a challenge especially for older buildings.

OCBC Centre is an iconic 50-storey commercial building, located at the birth spot of modern Singapore, where Sir Stamford Raffles first disembarked in late January 1819. The S\$100 million development was officially opened in 1 October 1976. Not only was it the tallest building in Asia (outside Japan) then, it also housed the largest banking hall in Southeast Asia, if not the world. OCBC Centre broke new ground in terms of its architecture and was also the largest urban renewal project undertaken in the earlier 1970s. The architect for the project was the renowned I.M. Pei.

OCBC Centre was marked as a historic site by the National Heritage Board on 16 February 2001. The adjoining development, OCBC Centre South, a seven-storey office building, was built in 1985.

“Since 2006, we have been consciously looking at implementing green measures to improve energy efficiency and to reduce the environmental impact on our buildings. We are pleased to receive this award for our efforts towards shaping a sustainable built environment in the concrete jungle of Singapore. We recognise that the challenges on this front are multi-faceted and the solutions are evolving. Nevertheless, we will continue to take gradual steps in greening the buildings that we own.” said Mr Vincent Soh, Executive Director, OCBC Property Services.

Over the past few years, OCBC Bank has been taking progressive steps to enhance the environmental performance of both OCBC Centre and OCBC Centre South in the following areas:

1. Air-conditioning system efficiency

When retrofitting of its chilled water systems, the Bank replaced a number of existing chillers and air handling units across both buildings. As a result, the efficiency of the air-conditioning systems in OCBC Centre and OCBC Centre South has improved by 42.9% and 25% respectively.

2. Water consumption management

The Bank installed water flow meters to monitor the level of water usage and leakages for both buildings. Existing taps and fittings were modified to incorporate water-saving features. After switching to the use of NEWater for its cooling towers, there was a 34% reduction in potable water usage. As a result of these measures implemented, the Bank achieved overall water savings of 19,260 cubic metres annually.

3. Energy consumption management

Existing lights at the common corridor areas and the car park were replaced with energy-saving alternatives which consumed relatively less electricity and generated less heat. Motion detection systems integrated with the lighting systems in the restrooms helped to further reduce energy consumption. Overall annual energy savings amounted to 3,236,790 kWh.

4. Indoor air quality management

OCBC Bank equipped all the air supply ducts of both buildings with damper actuators that allow the control of fresh air flows to each individual level.

5. Waste management

To-date, about 80% of the tenants participate in recycling programmes introduced for both buildings. OCBC Property Services organises an annual green campaign to promote greater awareness of the importance of environmental sustainability and to encourage a stronger recycling momentum among tenants and visitors.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It is also ranked by Bloomberg Markets as the world's strongest bank.

OCBC Bank and its subsidiaries offer a broad array of specialist financial services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 500 branches and representative offices in 15 countries and territories, including more than 400 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which has been ranked among the top five global private banks in Asia.

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